

THE **laminex** GROUP

MEDIA RELEASE

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New structure announced for The Laminex Group to accelerate global growth

Fletcher Building Limited has announced it is bringing together its Laminex and Formica businesses to create a Laminate and Panels division, led globally by the current President and CEO of the Formica Group, Mark Adamson.

The new Laminate and Panels division will include The Laminex Group, Australia's leading marketer, distributor and manufacturer of premium decorative surfaces, with a strong portfolio of brands including Formica, essastone and Laminex, Australasia's leading brand of decorative surfaces.

The new structure sees Mark Adamson appointed Chief Executive of the combined Laminates and Panels division. Since his appointment as President and CEO of the Formica Group in March 2008, Mark has driven strong growth and operational improvements to deliver improved results in recent years despite turbulent economic conditions. He will continue to be based at Fletcher Building's headquarters in Cincinnati, Ohio.

David Surveyor, the General Manager of Sales, Marketing and Export and current Acting Chief Executive of The Laminex Group, has been appointed to the newly created role of Executive General Manager of The Laminex Group and will report directly to Mark Adamson. David will continue to be based at The Laminex Group's head office in Doncaster, Victoria.

The change follows a review of the structure of the current Laminate and Panels businesses. Combining the Formica and Laminex organisations will provide opportunities for efficiencies and synergies for growth, particularly around product development, technology, systems and customers.

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